

DELEGATION OF THE COMMISSION OF THE EUROPEAN COMMUNITIES

JE
BS

WASHINGTON DELEGATION

November 2, 1982
MBF/AS

TRADE AFFAIRS

441.2(103) - text
3/38

NOTE TO MR. MAES:

Please find attached a statistical up-date of the U.S. balance of trade situation for inclusion in your briefing file for the upcoming U.S./E.C. high-level consultations.

- cc: V.P. Haferkamp
M. Steinel
M. Fielding, DG I
M. Phan Van Phi, DG I
M. Hayes, DG I
M. Govaerts, DG I
M. Van Den Bempt, DG II
M. Moehler, DG III
M. Marinucci, DG VI
M. De Bauw, DG XVII

Delegation New York: M. Hardy

Delegation Washington: Sir Roy Denman
M. Corboy
Ms. Jacob
M. Carl
M. Knuppel
Ms. Snow
M. Talbot
Ms. Fox

ANNUAL VALUE OF U.S. EXPORTS, IMPORTS AND MERCHANDISE BALANCE, 1970-1981
AND JANUARY-AUGUST 1981 AND 1982

TABLE 1

	(Billions of dollars)				Balance (Exports f.a.s., Imports c.i.f.f.)
	Exports (f.a.s.)	Imports (f.a.s.)	Balance (f.a.s.)	Imports (c.i.f.f.)	
1970	42.7	40.1	2.6	42.6	A*
1971	43.6	45.8	-2.2	48.6	-5.0
1972	49.2	55.9	-6.7	59.2	-10.0
1973	70.9	69.8	1.0	73.9	-3.1
1974	98.0	100.5	-2.7	108.4	-10.4
1975	107.6	96.6	11.0	103.8	3.7
1976	115.2	121.0	-5.9	129.9	-14.7
1977	121.2	147.7	-26.5	157.6	-36.4
1978	143.6	172.0	-28.5	183.1	-39.6
1979	181.8	206.3	-24.5	218.9	-37.1
1980	220.8	245.0	-24.2	257.1	-36.3
1981	233.7	261.3	-27.6	273.3	-39.7
1981 Jan.-Aug.	156.9	174.8	-17.9	182.8	-25.9
1982 Jan.-Aug.	145.9	164.8	-18.9	172.8	-26.3

A* Less than \$500 million

NOTE: Beginning in 1981, all U.S. export and import figures include data on U.S. Virgin Islands trade with foreign countries.

Source: U.S. Department of Commerce, Overseas Business Report, FT 990 December 1981 and August 1982

TABLE 2

U.S. TRADE BY TRADING PARTNER 1970-1981
AND JANUARY-AUGUST 1981 AND 1982

(Billions of dollars, f.a.s. value basis)

	<u>Exports</u>	<u>Imports</u>	<u>Balance</u>
U.S. Trade with E.C. ("Nine")			
1970	11.3	9.2	2.1
1971	11.1	10.4	0.7
1972	11.9	12.5	-0.6
1973	16.7	15.6	1.1
1974	22.1	19.0	3.1
1975	22.9	16.6	6.3
1976	25.4	17.8	7.6
1977	27.1	22.2	4.9
1978	32.0	29.0	3.0
1979	42.6	33.3	9.3
1980	53.7	36.1	17.6
1981	52.4	41.7	10.7
1981 Jan.-Aug.	35.0	27.8	7.2
1982 Jan.-Aug.	32.6	28.2	4.4
U.S. Trade with Canada			
1970	9.1	11.1	-2.0
1971	10.4	12.7	-2.3
1972	12.4	14.9	-2.5
1973	15.1	17.7	-2.6
1974	19.9	21.9	-2.0
1975	21.7	21.7	(a)*
1976	24.1	26.2	-2.1
1977	25.8	29.6	-3.8
1978	28.4	33.5	-5.2
1979	33.1	38.1	-5.0
1980	35.4	41.5	-6.1
1981	39.6	46.5	-6.9
1981 Jan.-Aug.	27.1	30.7	-3.6
1982 Jan.-Aug.	22.9	30.7	-7.8
U.S. Trade with Japan			
1970	4.7	5.9	-1.2
1971	4.1	7.3	-3.2
1972	5.0	9.1	-4.1
1973	8.3	9.7	-1.4
1974	10.7	12.3	-1.7
1975	9.6	11.3	-1.7
1976	10.1	15.5	-5.4
1977	10.5	18.6	-8.0
1978	12.9	24.5	-11.6
1979	17.6	26.2	-8.7
1980	20.8	30.7	-9.9
1981	21.8	37.6	-15.8
1981 Jan.-Aug.	14.3	24.7	-10.4
1982 Jan.-Aug.	14.0	26.4	-12.4

* (a) less than \$500,000

TABLE 2 (continued)

- 2 -

	<u>Exports</u>			<u>Imports</u>			<u>Balance</u>		
U.S. Trade with OPEC and Other Oil Exporting LDCs									
1970	2.7			2.5			0.1		
1971	3.0			3.1			-0.2		
1972	3.4			3.8			-0.4		
1973	4.7			6.4			-1.7		
1974	8.3			20.5			-12.2		
1975	12.8			21.5			-8.7		
1976	14.8			29.4			-14.6		
1977	16.5			38.5			-22.1		
1978	19.3			35.6			-16.3		
1979	18.5			48.7			-30.2		
1980	40.1			81.5			-41.4		
1981	47.9			76.2			-28.3		
1981 Jan.-Aug.	32.0			52.5			-20.5		
1982 Jan.-Aug.	30.8			40.1			-9.3		
U.S. Trade with Non-Oil LDCs									
1970	10.3			7.9			2.4		
1971	10.5			8.4			2.0		
1972	11.1			10.6			0.6		
1973	16.3			13.9			2.4		
1974	24.4			18.9			5.5		
1975	26.4			17.7			8.7		
1976	25.6			23.2			2.4		
1977	26.8			29.2			-2.3		
1978	33.6			35.7			-2.1		
1979	44.5			43.7			0.8		
1980	41.0			35.5			5.5		
1981	41.0			40.1			1.0		
1981 Jan.-Aug.	28.2			26.2			2.0		
1982 Jan.-Aug.	28.1			26.2			1.9		
U.S. Trade with Communist Countries									
	USSR	PRC	Other	USSR	PRC	Other	USSR	PRC	Other
1970	0.1	(a)	0.2	0.1	(a)	0.2	(a)	(a)	0.1
1971	0.2	(a)	0.2	0.1	(a)	0.1	0.1	(a)	0.1
1972	0.5	0.1	0.3	0.1	(a)	0.3	0.4	(a)	0.1
1973	1.2	0.7	0.6	0.2	0.1	0.3	1.0	0.6	0.3
1974	0.6	0.8	0.8	0.4	0.1	0.5	0.3	0.7	0.3
1975	1.8	0.3	1.0	0.3	0.2	0.5	1.6	0.1	0.5
1976	2.3	0.1	1.2	0.2	0.2	0.6	2.1	-0.1	0.6
1977	1.6	0.2	0.9	0.5	0.2	0.7	1.2	(a)	0.2
1978	2.3	0.8	1.4	0.5	0.3	1.0	1.8	0.5	0.4
1979	3.6	1.7	2.1	0.9	0.6	1.0	2.7	1.1	1.1
1980	1.5	3.8	2.3	0.5	1.1	0.9	1.0	2.7	1.4
1981	2.4	3.6	2.0	0.3	1.9	1.3	2.1	1.7	0.7
1981 Jan.-Aug.	1.3	2.4	1.5	0.3	1.2	0.8	1.0	1.2	0.7
1982 Jan.-Aug.	2.1	2.2	0.8	0.1	1.5	0.7	2.0	0.7	0.1

* (a) less than \$500,000

NOTE: Beginning in 1981, all U.S. export and import figures include data on U.S. Virgin Islands trade with foreign countries.

Source: U.S. Department of Commerce, FT 990 December 1970 through 1981 and August 1982

TABLE 3

VALUE OF U.S. EXPORTS, IMPORTS AND MERCHANDISE TRADE BALANCE,
BY QUARTER AND MONTH, 1981 AND 1982

(Billions of dollars)

	Exports (f.a.s.)	Imports (f.a.s.)	Trade Balance (f.a.s.)	Imports (c.i.f.)	Trade Balance (f.a.s./c.i.f.)
January-August					
1981	\$156.9	\$174.8	\$-17.9	\$182.8	\$-25.9
1982	145.9	164.8	-18.9	172.2	-26.3
By Quarter:					
1981					
I	60.0	65.5	-5.5	68.6	-8.6
II	58.4	65.4	-7.0	68.5	-10.1
III	57.9	64.6	-6.7	67.8	-10.0
IV	57.3	65.3	-8.0	68.5	-11.2
1982					
I	56.0	62.2	-6.2	65.0	-9.0
II	54.8	59.3	-4.5	62.0	-7.2
By Month:					
1981					
1	18.9	22.6	-3.7	23.7	-4.8
2	19.8	21.9	-2.1	22.9	-3.1
3	21.3	21.0	+0.2	22.0	-0.7
4	19.8	22.2	-2.5	23.3	-3.5
5	18.9	21.2	-2.3	22.2	-3.3
6	19.7	22.0	-2.3	23.0	-3.3
7	19.3	20.1	-0.8	21.1	-1.8
8	19.0	23.2	-4.2	24.4	-5.4
9	19.6	21.3	-1.7	22.3	-2.8
10	19.2	23.1	-3.9	24.2	-5.0
11	19.2	22.5	-3.3	23.6	-4.4
12	18.9	19.7	-0.9	20.7	-1.8

TABLE 3 (continued)

- 2 -

		Exports (f.a.s.)	Imports (f.a.s.)	Trade Balance (f.a.s.)	Imports (c.i.f.)	Trade Balance (f.a.s./c.i.f.)
By Month:	1982					
	1	\$18.7	\$22.8	\$-4.1	\$23.9	\$-5.1
	2	18.7	19.1	-0.4	19.9	-1.2
	3	18.6	20.3	-1.7	21.2	-2.6
	4	17.8	17.4	+0.5	18.1	-0.3
	5	18.2	20.6	-2.3	21.5	-3.3
	6	18.8	21.3	-2.5	22.3	-3.4
	7	18.0	19.6	-1.5	20.4	-2.4
8	17.5	23.5	-6.0	24.6	-7.1	

Source: U.S. Department of Commerce, FT 990 August 1982

TABLE 4

U.S. TRADE BALANCE WITH MAJOR WORLD AREAS, BY QUARTER AND MONTH, 1981 AND 1982

(Billions of dollars, f.a.s. value basis, unadjusted)

	<u>E.C.</u>	<u>Canada</u>	<u>Japan</u>	<u>Petroleum Exporting LDCs</u>	<u>Non-Oil LDCs</u>	<u>Communist Countries</u>
January-August						
1981	+7.2	-3.6	-10.4	-20.5	+2.0	+2.9
1982	+4.4	-7.8	-12.4	-9.3	+1.9	+2.8
By Quarter:						
1981						
I	+3.7	-1.0	-3.1	-9.4	+0.9	+1.9
II	+2.7	-1.4	-4.0	-7.7	+1.6	+0.6
III	+2.0	-1.7	-4.4	-5.5	-0.9	+0.8
IV	+2.5	-2.9	-4.1	-5.8	-0.5	+1.3
1982						
I	+2.6	-2.8	-4.6	-4.9	+0.2	+1.7
II	+2.7	-3.0	-4.6	-0.7	0.0	+1.0
By Month:						
1981						
1	+0.7	-0.8	-1.5	-4.0	-0.2	+0.7
2	+1.4	+0.02	-0.8	-3.4	-0.3	+0.6
3	+1.6	-0.2	-0.8	-2.0	+1.4	+0.6
4	+1.0	-0.5	-1.3	-3.3	+0.8	+0.4
5	+0.8	-0.6	-1.6	-1.8	+0.4	+0.1
6	+0.9	-0.3	-1.1	-2.6	+0.4	+0.1
7	+0.8	-0.5	-1.2	-1.3	+0.3	+0.2
8	+0.05	-0.8	-2.0	-2.2	-0.8	+0.2
9	+1.1	-0.4	-1.2	-2.0	-0.4	+0.4
10	+1.0	-1.2	-1.8	-2.3	-0.3	+0.4
11	+0.7	-0.9	-1.4	-2.4	-0.4	+0.4
12	+0.8	-0.8	-0.9	-1.1	+0.2	+0.5
1982						
1	+0.5	-1.0	-1.9	-3.1	-0.1	+0.5
2	+1.1	-0.9	-1.0	-1.2	+0.2	+0.6
3	+1.0	-0.9	-1.7	-0.6	+0.1	+0.6
4	+1.1	-0.6	-1.2	-0.1	+0.5	+0.5
5	+0.4	-0.9	-2.1	+0.3	-0.4	+0.3
6	+1.2	-1.5	-1.3	-0.9	-0.1	+0.2
7	+0.3	-0.8	-1.1	-1.3	0.0	+0.1
8	-0.3	-1.2	-2.1	-2.2	-1.1	-0.1

Source: U.S. Department of Commerce, FT 990 August 1982

TABLE 5

TREND OF U.S. TRADE WITH THE E.C. 1970-1981
AND JANUARY-AUGUST 1981-1982

(Millions of dollars, f.a.s. value basis, unadjusted)

	US Imports from EC	% Change	% of		US Exports to EC*	% Change	% of		BALANCE
			Total US Imports	Total US Exports			Total US Imports	Total US Exports	
<u>EC (6 countries)</u>									
<u>+ UK, Ireland,</u>									
<u>Denmark</u>									
1970	9,222		23.1%		11,299		26.1%		+2,077
1971	10,431	+13%	22.9%		11,141	-1.4%	25.2%		+710
1972	12,489	+20%	22.5%		11,900	+7%	23.9%		-589
<u>EC (9 countries)</u>									
1973	15,605	+25%	22.5%		16,745	+41%	23.5%		+1,140
1974	19,035	+23%	19.0%		22,068	+32%	22.4%		+3,033
1975	16,610	-13%	17.3%		22,865	+4%	21.3%		+6,255
1976	17,844	+7%	14.8%		25,409	+11%	22.1%		+7,558
1977	22,209	+24%	15.0%		27,092	+7%	22.3%		+4,883
1978	29,006	+31%	16.9%		32,048	+18%	22.3%		+3,042
1979	33,293	+15%	16.1%		42,592	+33%	23.4%		+9,287
1980	36,092	+8%	14.7%		53,679	+26%	24.3%		+17,587
1981	41,624	+15%	15.9%		52,363	-2%	22.4%		+10,739
1981 Jan.-Aug.	27,824	+14%	16.0%		34,998	-5%	22.3%		+7,174
1982 Jan.-Aug.	28,233	+1%	17.1%		32,643	-7%	22.4%		+4,410

* Exports include both domestic and foreign merchandise

NOTE: Beginning in 1981, all U.S. export and import figures include data on U.S. Virgin Islands trade with foreign countries.

Source: U.S. Department of Commerce, FT 990 December 1981 and August 1982

TABLE 6

U.S. EXPORTS TO THE E.C. AND TO ALL DESTINATIONS

JANUARY-JUNE 1982

(millions of dollars, f.a.s. value basis)

<u>Product</u>	<u>To all destin.</u>	<u>% change 82/81</u>	<u>To EC</u>	<u>% change 82/81</u>
Grand total	112 341	- 6.8	25 429	- 6.7
Agricultural commodities	20 472	- 11.3	4 615	- 2.2
Non agricultural commodities.....	89 395	- 6.1	20 197	- 8.5
<u>Food and Live Animals</u>	13 289	- 16.2	2 242	- 8.3
Meat and meat preparations.....	690	- 13.9	127	- 14.8
Dairy products and eggs	220	20.2	24	166
Grain and cereal preparations	8 563	- 17.6	764	- 13.5
Wheat	3 896	5.5	154	10.0
Wheat flour	135	- 21.5	1	150
Barley	112	- 7.7	23	53.3
Corn	3 345	- 29.3	503	- 33.2
Rice	570	- 35.1	74	21.3
Vegetables and fruit.....	1 413	- 22.1	262	- 25.8
Feedstuff, excl. unmilled cereals	1 424	- 9.4	936	4.5
<u>Beverages and Tobacco</u>	1 467	8.1	471	12.9
Tobacco, unmanufactured	707	13.3	251	3.7
Cigarettes	636	3.2	197	30.5

(continued)

<u>Product</u>	<u>To all destin.</u>	<u>% change 82/81</u>	<u>To EC</u>	<u>% change 82/81</u>
<u>Mineral fuels, lubricants</u>	6 770	63.2	2 003	54.8
<u>Oils and fats</u>	771	- 16	126	0.8
Soybean oil	198	- 15	75	53.1
<u>Chemicals and related products</u>	10 388	- 4.3	2 638	- 2.9
Chemicals	4 406	- 5.2	1 209	- 5.8
Medicinal and pharmaceutical preparations	1 172	4.2	399	- 17.7
Fertilizers	685	- 24.4	102	- 31.1
Synthetic resins and rubber, or plastic materials	1 944	- 2.3	443	3.7
<u>Manufactured goods classified chiefly by material</u>	9 046	- 18	1 680	- 17
Paper and paperboard	1 381	- 10.1	252	- 16.1
Kraftliner	291	- 22	101	- 10.6
Textile yarns, fabrics and articles	1 522	- 21.3	302	- 28.3
Iron and steel, and other ferrous metals	1 210	- 18.8	107	- 23
Non ferrous metals	954	- 21	285	17.3
<u>Machinery</u>	30 786	- 3.6	7 256	- 0.1
Power generating machinery, incl. engines	4 907	2.1	1 166	9
Agric. machinery (excl. tractor parts).....	1 477	- 21.2	190	1.6
Coal-cutting, mining and well-drilling machinery	2 462	- 24.1	339	41.2

(continued)

<u>Product</u>	<u>To all destin.</u>	<u>% change 82/81</u>	<u>To EC</u>	<u>% change 82/81</u>
Metal-working machines	900	- 24.1	227	15.2
Office machinery and computers.....	5 044	4	2 288	- 0.2
Telecomm., sound recording and reproducing apparatus	1 886	- 1.4	418	- 5.4
Electrical machinery	5 795	- 0.6	1 196	- 6.1
<u>Transport equipment</u>	15 191	- 12.9	1 945	- 26.6
Motor vehicles and parts.....	7 794	- 10.4	530	- 2.6
Tractor parts	650	- 13.7	193	- 5.9
Aircraft, spacecraft and parts	6 319	- 19.1	1 281	- 33.1
Commercial aircraft	3 011	- 37.4	502	- 55.8
<u>Miscellaneous manufactured articles</u>	8 205	- 4.2	2 365	- 4.1
Clothing	518	- 21	99	- 38.1
Professional, scientific and controlling instruments	3 098	3.5	994	6.2
Photographic supplies	703	- 14.1	264	- 17
Printed matter	658	2.3	123	- 6.5
Musical instruments	490	2.1	219	11.7
Commodities and transactions not classified elsewhere	3 384	- 26.8	344	- 77.5
<u>Total foreign merchandise</u>	2 474	7.0	617	25.2

Source : U.S. Department of Commerce, FT 990
(statistics include DOD shipments, and are not seasonally adjusted)

TABLE 7 U.S. IMPORTS FROM THE EC AND FROM ALL SOURCES
 JANUARY-JUNE 1982

(mio of dollars, c.i.f. value basis)

<u>Product</u>	<u>From all sources</u>	<u>% change 82/81</u>	<u>From EC</u>	<u>% change 82/81</u>
Grand Total	127 628	- 7.4	22 025	4.0
Agricultural commodities	8 478	- 14.6	1 280	6.4
Non agricultural commodities.....	119 150	- 6.8	20 745	3.8
<u>Food and Live Animals</u>	7 578	- 12.8	536	10.0
Meats and meat preparations.....	1 063	- 6.3	123	20.6
Dairy products and eggs	156	1.3	82	1.2
Fish, incl. shellfish	1 481	- 7.0	67	1.5
Vegetable and fruit	1 883	15.3	70	34.6
Sugar	1 334	17.5	Z	Z
<u>Alcoholic Beverages and Tobacco</u>	1 787	6.8	1 040	3.6
Alcoholic beverages	1 236	- 0.4	950	3.4
<u>Crude Materials, exc. fuels, inedible</u>	4 726	- 28.2	259	- 26.2
Metal ores, concentrates, scrap.....	1 559	- 31.6	50	- 50
Furskins, undressed.....	100	- 20.0	33	- 21.4
<u>Mineral Fuels, lubricants</u>	32 552	- 28.0	2 467	- 14.6
<u>Oils and Fats</u>	230	- 17.6	26	4

Z = less than 1/2 of rounded unit

(Continued)

<u>Product</u>	<u>All sources</u>	<u>% change 82/81</u>	<u>EC</u>	<u>% change 82/81</u>
<u>Chemicals and related products</u>	4 929	- 1.1	1 851	1.1
Chemical elements and compounds.....	2 835	1.6	1 140	3.1
Chemical elements and compounds.....	283	- 8.7	127	- 21.6
Medicinal and pharmaceut. products..	566	- 10	43	95.5
Fertilizers.....				
<u>Manufactured goods classified chiefly by material</u>				
Textile yarns and fabrics.....	1 573	- 0.1	364	2.2
Glass, glassware, pottery, china.....	680	- 4.0	236	- 4.5
Gem diamonds	966	- 16.8	368	- 10.1
Iron, steel and other ferrous metals.	6 413	22.5	2 126	48.5
Tubes, pipes, fittings	3 352	54.8	1 039	97.2
Non ferrous metals	2 808	- 24.5	389	- 11.8
<u>Machinery</u>	20 096	7.5	4 096	- 2.8
Power generating machinery, incl. engines	2 372	2.9	870	- 22.3
Textile, sewing and shoe machinery...	492	- 1.4	214	1.9
Metalworking machines	1 060	7.0	322	- 2.2
Office and ADP machines	2 083	21.0	302	9.0
Telecommunications, sound recording and reproducing apparatus.....	4 430	8.2	121	- 4.7
Electrical machinery and parts	4 940	10.3	643	4.2
<u>Transport equipment</u>	18 963	14.0	3 665	13.5
Automobiles, buses and trucks.....	13 923	18.3	2 335	26.3
Aircraft and parts	1 441	16.8	739	15.6

(Continued)

<u>Product</u>	<u>All sources</u>	<u>% change 82/81</u>	<u>EC</u>	<u>% change 82/81</u>
Miscellaneous manufactured articles, nsfp	13 975	11.3	2 493	11.3
Clothing and accessories	3 987	12.9	193	13.5
Footwear	1 725	13.3	410	29.7
Profess., scientific and controlling instruments.....	848	1.1	329	2.5
Works of art, antiques,	1 127	9.3	312	15.1
Commodities and transactions not classified elsewhere	4 037	14.0	890	34.2

Source : U.S. Department of Commerce, FT 990

(statistics are not seasonally adjusted).