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E.C./U.S. TRADE 1980

## GENERAL TRADE DEVELOPMENTS 1980

The U.S. trade balance continued to improve during 1980 and the \$20.1 billion\* deficit was the lowest since 1976. Exports grew at a faster rate than imports for the third consecutive year, increasing 21 percent to \$220.7 billion.

The main factors behind the improvement in U.S. trade performance during 1980 include the following:

- relatively strong economic growth abroad during 1979 and the early part of 1980 which stimulated demand for U.S. goods;
- the significant dollar depreciation of 1977-78 (12 percent on a trade-weighted basis) which due to the lags involved manifested itself in 1980;
- the dollar depreciation also had a dampening effect on U.S. import demand as did sluggish domestic economic growth;
- the combination of recession and energy conservation reduced the volume of oil imports.

Manufactured goods exports grew 24 percent to \$143.9 billion, more than double the growth rate of manufactured imports, resulting in a \$14 billion increase in the manufactures trade surplus to \$18.9 billion. This surplus reflects the rapid growth in capital goods

\*F.a.s. value basis. With imports valued c.i.f. the 1980 deficit totalled \$32.1 billion - See Table 1

exports which comprise almost half the manufactures exports total.

A further area of strong growth in manufactured exports during 1980 was industrial supplies, up 23 percent to \$70.5 billion.

Among other nonagricultural exports, coal shipments recorded one of the largest increases (36 percent) to \$4.5 billion. The E.C. accounted for almost 34 percent of this figure reflecting the rapid conversion to coal-fired electrical generating facilities in Europe.

Agricultural exports increased 18.7 percent in 1980 to \$41.3 billion with large increases registered in exports of grains and cereals, and vegetables and fruit.

The reduction in the import growth rate during 1980 reflected a deceleration, for the third consecutive year, in the growth of non-oil imports. The value of these imports grew 10 percent in 1980 compared with 13 percent in 1979.

Petroleum imports totalled \$74.9 billion, 32 percent higher than 1979, reflecting a 63 percent increase in the average price per barrel to \$30.6. By volume, oil imports dropped 19 percent due to a variety of factors including improved conservation, increased domestic production, availability of alternative fuels and the large inventories built up during 1979.

TRADE BALANCE BY REGION

The U.S. again experienced significant bilateral deficits with OPEC, Japan and Canada and surpluses with the E.C., the non-oil LDCs and the Communist countries\*.

The U.S. surplus with the "Nine" practically doubled during 1980 to \$17.7 billion, having already tripled in 1979 to \$9.3 billion.

U.S. TRADE BALANCE BY WORLD REGION

(\$ billion, f.a.s.)

<u>Area</u>	<u>1978</u>	<u>1979</u>	<u>1980</u>
E.C.	+3.0	+9.3	-17.7
Canada	-5.2	-5.0	-6.1
Japan	-11.6	-8.7	-9.9
Petroleum export- ing LDCs	-16.3	-30.2	-38.0
Non-Oil LDCs	-2.1	+0.8	+5.9
Communist Countries	+2.7	+4.9	+5.1

Source: U.S. Department of Commerce

The U.S. surplus with the non-petroleum producing developing countries increased to \$5.9 billion in 1980 from a small \$0.8 billion surplus in 1979. The U.S. trade surplus with the Communist block increased marginally in 1980 largely as a result of the trade embargo with the Soviet Union. U.S. exports to the Soviet Union declined from \$3.6 billion in 1979 to \$1.5 billion. This was offset to a certain extent by increased exports to the People's Republic of China from \$1.7 billion to \$3.8 billion over the same period.

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\*See Table 2 U.S. Trade by Trading Partner 1970-1980

The U.S. trade deficit with Japan widened in 1980 to \$9.9 billion following a 25 percent decline in 1978-1979. The 1980 deficit largely reflected imbalances in steel and automobiles trade, with passenger cars alone accounting for a \$8 billion bilateral U.S. deficit,

The deficit with Canada also widened slightly in 1980 to \$6.1 billion largely due to energy imports. Similarly the deficit with the OPEC countries worsened following continued increases in the price of oil.

The E.C. share of U.S. imports declined in 1980 to 15 percent following a one percent decline over the period 1978-79.\* OPECs share increased 2 percent to 22 percent and Latin America's by one percent to 10 percent while Canada registered a one percent drop to 17 percent\*.

The Community remains the largest market for U.S. exports, increasing its share to 24 percent in 1980. For the second successive year, Canada's share dropped two percentage points while Latin America increased its share from 12 to 14 percent\*\*.

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\* Tables 3A, 3B

\*\* Tables 4A, 4B

U.S.-E.C. TRADE DEVELOPMENTS

U.S. exports to the E.C. during 1980 increased 26 percent\* to \$53.7 billion compared with the overall export growth rate of 21 percent.

The sluggish growth rate of U.S. imports from the "Nine" (8 percent) was less than half the overall rate.

The U.S. trade balance with the E.C. in agricultural goods has remained relatively constant over recent years as can be seen from the following table:

U.S. TRADE BALANCE WITH THE E.C.

(\$ billion, f.a.s.)

	<u>1978</u>	<u>1979</u>	<u>1980</u>
Agricultural goods	5.3	5.8	6.8
Nonagricultural goods	2.9	2.6	9.9

Indeed, the significant increase over the past two years of U.S. nonagricultural exports to the Community has played a dominant role in the widening of the U.S. trade surplus with the Community.

With regard to U.S. trade with the individual member states the following rankings emerge for 1980:

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\* Table 5

RANKING OF MEMBER STATES' TRADE WITH THE U.S. 1980

(\$ million, f.a.s.)

Rank	<u>U.S. Exports To</u>			<u>U.S. Imports From</u>		
	<u>Country</u>	<u>Value</u>	<u>%</u>	<u>Country</u>	<u>Value</u>	<u>%</u>
1	U.K.	12,694	24	FRG	11,804	33
2	FRG	10,960	20	U.K.	9,821	27
3	Nether-					
	lands	8,669	16	France	5,320	15
4	France	7,485	14	Italy	4,377	12
5	Bel-Lux	6,661	12	Bel-Lux	1,923	5
6	Italy	5,511	10	Nether-		
				lands	1,921	5
7	Denmark	863	2	Denmark	729	2
8	Ireland	836	2	Ireland	415	1

Source: U.S. Department of Commerce

The U.K. remains the leading Community market for U.S. exports although its share declined slightly from 25 percent in 1979. Germany remains in second place with 20 percent (the same share as in 1979.) All export rankings remained unchanged for the second successive year.

Germany accounted for 33 percent of U.S. imports from the Community in 1980 with the U.K. taking 27 percent. The U.S. enjoyed a trade surplus with every individual member state except Germany, with whom it had a marginal deficit.

U.S. TRADE BALANCE BY MEMBER STATE 1980

(\$ million, f.a.s.)

Netherlands	+6,748	Italy	+1,134
Bel-Lux	+4,738	Ireland	+421
U.K.	+2,873	Denmark	+134
France	+2,165	FRG	-844

Source: U.S. Department of Commerce

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COMMODITY STRUCTURE OF U.S. TRADE

Manufactured goods accounted for 52 percent of U.S. imports and 65 percent of exports in 1980. The continued improvement of the overall trade balance over the past two years has largely paralleled a positive shift in the manufactured goods trade balance from a 1978 deficit of \$5.7 billion to a \$18.9 surplus in 1980 (Table 6.)

Manufactured goods exports increased 23 percent in 1980 to \$143.9 billion while the rate of increase of imports registered a more sluggish 11 percent increase to \$125 billion.

U.S.-E.C. trade in manufactures followed the overall pattern with the U.S. registering a bilateral surplus (\$5.5 billion) for the first time since 1976 (Table 7.)

TRADE BY 'END-USE'

The 'end-use' breakdown of U.S. trade statistics distinguishes between capital goods and consumer goods,

The following table summarizes U.S. 'end-use' trade:

<u>Category</u>	<u>% of Exports</u>				<u>% of Imports</u>			
	<u>1970</u>	<u>1978</u>	<u>1979</u>	<u>1980</u>	<u>1970</u>	<u>1978</u>	<u>1979</u>	<u>1980</u>
Capital Goods								
excl. Automotive.....	32	32	32	33	10	12	12	12
Industrial Supplies and Materials.....	32	27	31	32	38	48	51	53
- Petroleum and Products	7	1	1	1	1	23	28	31
Foods, Feeds & Beverages	13	17	16	16	16	9	8	8
Automotive Vehicles.....	9	10	9	7	15	15	12	11
Consumer Goods.....	6	7	7	7	19	15	15	14

Source: U.S. Department of Commerce



Capital goods account for one-third of U.S. export earnings while industrial supplies comprise over half the import bill. Petroleum products alone accounted for 31 percent of U.S. import payments in 1980. However, oil imports by volume actually declined in 1980.

IMPORTS OF PETROLEUM AND PRODUCTS 1979, 1980

	<u>Average Number of Barrels Imported Daily (000 barrels)</u>		<u>Average Price per Barrel (\$)</u>	
	<u>1979</u>	<u>1980</u>	<u>1979</u>	<u>1980</u>
I	9,087	8,400	13.95	28.06
II	9,047	7,427	16.29	30.84
III	8,395	5,998	20.96	31.39
IV	8,707	6,495	23.68	32.27

The U.S. trade by 'end-use' underlines the important role of capital goods trade. During the 1977-79 the surplus averaged \$28 billion, increasing to \$43 billion in 1980. The capital goods surplus with the "Nine" reached \$10 billion in 1980.

However, the Community remains the largest supplier of capital goods to the U.S. with exports of \$9.7 billion. The share of the newly industrializing countries of East Asia continues to rise and reached 15 percent in 1980.

U.S. CAPITAL GOODS BY SUPPLIER

(percent)

		<u>E.C.*</u>	<u>Canada</u>	<u>Japan</u>	<u>East Asia**</u>
Capital Goods	1970	43	22	16	6
	1977	34	15	22	14
	1978	33	13	25	14
	1979	32	15	23	14
	1980	33	14	22	15
-Electrical Machinery	1970	21	18	23	18
	1977	16	7	23	34
	1978	11	6	27	35
	1979	11	7	25	35
	1980	11	7	24	37
-Non-Electrical Machinery	1970	51	21	15	1
	1977	42	18	23	4
	1978	42	14	26	4
	1979	41	15	25	5
	1980	41	14	25	6

Source: U.S. Department of Commerce

\*\*Includes Hong Kong, Taiwan, Rep. of Korea - See Appendix I

As can be seen from Table 8, the U.S. registered significant deficits in automotive vehicles, parts and engines and consumer goods in 1980.

U.S. AUTOMOTIVE IMPORTS BY MAIN SUPPLIER

(percent)

	<u>E.C.</u>	<u>Japan</u>	<u>Canada</u>
1970	27	11	60
1977	18	29	49
1978	19	34	43
1979	21	36	37
1980	21	42	32

Source: U.S. Department of Commerce

\*For U.S. trade with E.C. by 'end-use' see Table 9

Japan, Canada and the "Nine" supplied 95 percent of U.S. auto imports in 1980. The Canadian share declined significantly from 1979 while the E.C. share levelled off. Japan's share meanwhile increased to 42 percent following high consumer demand for small, fuel-efficient automobiles in the aftermath of the 1979 oil shortage.

The U.S. deficit on the consumer goods account increased to \$18.2 billion last year. The E.C. share, which had dropped 20 percent in the preceding three years, fell to 18 percent while East Asia continued to take a large percentage of the import total.

U.S. CONSUMER GOODS IMPORTS BY MAIN SUPPLIER

(percent)

	<u>E.C.</u>	<u>Japan</u>	<u>East Asia</u>
1970	28	34	19
1977	20	24	35
1978	21	22	36
1979	20	18	38
1980	18	18	37

Source: U.S. Department of Commerce

U.S. IMPORTS FROM THE E.C. AND FROM ALL ORIGINS

The growth rate of U.S. imports from the "Nine" was less than half the overall import rate in 1980 (8 percent versus 17 percent\*). U.S. agricultural imports from the E.C. exceeded the overall agricultural

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\* See Table 10

import growth rate (10 percent versus 3 percent) while the reverse was true for nonagricultural imports (8 percent versus 18 percent.)

Consequently, the Community share of agricultural imports increased one percent to 12 percent while its share of nonagricultural imports decreased 2 percent to 15 percent.

U.S. import categories experiencing high growth rates for the E.C. during 1980 were commodities and transactions not classified elsewhere (due to a substantial 2,668 percent increase in gold bullion imports) and power generating machinery.

Negative growth was registered in footwear (-31 percent), and iron and steel (-18 percent).

#### U.S. EXPORTS TO THE E.C. AND TO ALL DESTINATIONS

U.S. exports to the Community exceeded overall U.S. exports by 5 percent in 1980\*. Exports of agricultural goods to the "Nine" lagged overall agricultural exports (10 percent versus 19 percent) while the opposite was true for nonagricultural exports (29 percent versus 25 percent).

The Community share of U.S. agricultural exports remained stable at 22 percent while its share of nonagricultural exports increased slightly from 24 to 25 percent.

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\* See Table 12

U.S. export growth to the E.C. in 1980 was highest in nonferrous metals (+166 percent), aircraft and spacecraft (+60 percent), vegetables and fruit (+58 percent), mineral fuels (+54 percent) and manufactured goods (+48 percent).

Categories showing negative rates of growth included automobiles and gold bullion.

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TABLE 1

## ANNUAL VALUE OF U.S. EXPORTS, IMPORTS AND MERCHANDISE BALANCE, 1970-1980

(Billions of dollars)

	<u>Exports</u> (f.a.s.)	<u>Imports</u> (f.a.s.)	<u>Balance</u> (f.a.s.)	<u>Imports</u> (c.i.f.)	<u>Balance</u> (Exports f.a.s., Imports c.i.f.)
1970	42.7	40.1	2.6	42.6	A*
1971	43.6	45.8	-2.2	48.6	-5.0
1972	49.2	55.9	-6.7	59.2	-10.0
1973	70.9	69.8	1.0	73.9	-3.1
1974	98.0	100.5	-2.7	108.4	-10.4
1975	107.6	96.6	11.0	103.8	3.7
1976	115.2	121.0	-5.9	129.9	-14.7
1977	121.2	147.7	-26.5	157.6	-36.4
1978	143.6	172.0	-28.5	183.1	-39.6
1979	181.8	206.3	-24.5	218.9	-37.1
1980	220.7	240.8	-20.1	252.8	-32.1

A\* Less than \$500 million

Source: U.S. Department of Commerce, Overseas Business Report, FT 990 December 1980

TABLE 2

## U.S. TRADE BY TRADING PARTNER 1970-1980

(Billions of dollars, f.a.s. value basis)

	<u>Exports</u>	<u>Imports</u>	<u>Balance</u>
<i>U.S. Trade with E.C. ("Nine")</i>			
1970	11.3	9.2	2.1
1971	11.1	10.4	0.7
1972	11.9	12.5	-0.6
1973	16.7	15.6	1.1
1974	22.1	19.0	3.1
1975	22.9	16.6	6.3
1976	25.4	17.8	7.6
1977	27.1	22.2	4.9
1978	32.0	29.0	3.0
1979	42.6	33.3	9.3
1980	53.7	36.0	17.7
<i>U.S. Trade with Canada</i>			
1970	9.1	11.1	-2.0
1971	10.4	12.7	-2.3
1972	12.4	14.9	-2.5
1973	15.1	17.7	-2.6
1974	19.9	21.9	-2.0
1975	21.7	21.7	(a) *
1976	24.1	26.2	-2.1
1977	25.8	29.6	-3.8
1978	28.4	33.5	-5.2
1979	33.1	38.1	-5.0
1980	35.4	41.5	-6.1
<i>U.S. Trade with Japan</i>			
1970	4.7	5.9	-1.2
1971	4.1	7.3	-3.2
1972	5.0	9.1	-4.1
1973	8.3	9.7	-1.4
1974	10.7	12.3	-1.7
1975	9.6	11.3	-1.7
1976	10.1	15.5	-5.4
1977	10.5	18.6	-8.0
1978	12.9	24.5	-11.6
1979	17.6	26.2	-8.7
1980	20.8	30.7	-9.9

\* (a) less than \$500,000



TABLE 2 (continued)

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	<u>Exports</u>			<u>Imports</u>			<u>Balance</u>		
<i>U.S. Trade with OPEC and Other Oil Exporting LDCs</i>									
1970	2.7			2.5			0.1		
1971	3.0			3.1			-0.2		
1972	3.4			3.8			-0.4		
1973	4.7			6.4			-1.7		
1974	8.3			20.5			-12.2		
1975	12.8			21.5			-8.7		
1976	14.8			29.4			-14.6		
1977	16.5			38.5			-22.1		
1978	19.3			35.6			-16.3		
1979	18.5			48.7			-30.2		
1980	22.1			60.1			-38.0		
<i>U.S. Trade with Non-Oil LDCs</i>									
1970	10.3			7.9			2.4		
1971	10.5			8.4			2.0		
1972	11.1			10.6			0.6		
1973	16.3			13.9			2.4		
1974	24.4			18.9			5.5		
1975	26.4			17.7			8.7		
1976	25.6			23.2			2.4		
1977	26.8			29.2			-2.3		
1978	33.6			35.7			-2.1		
1979	44.5			43.7			0.8		
1980	59.0			53.1			5.9		
<i>U.S. Trade with Communist Countries</i>									
	USSR	PRC	Other	USSR	PRC	Other	USSR	PRC	Other
1970	0.1	(a)	0.2	0.1	(a)	0.2	(a)	(a)	0.1
1971	0.2	(a)	0.2	0.1	(a)	0.1	0.1	(a)	0.1
1972	0.5	0.1	0.3	0.1	(a)	0.3	0.4	(a)	0.1
1973	1.2	0.7	0.6	0.2	0.1	0.3	1.0	0.6	0.3
1974	0.6	0.8	0.8	0.4	0.1	0.5	0.3	0.7	0.3
1975	1.8	0.3	1.0	0.3	0.2	0.5	1.6	0.1	0.5
1976	2.3	0.1	1.2	0.2	0.2	0.6	2.1	-0.1	0.6
1977	1.6	0.2	0.9	0.5	0.2	0.7	1.2	(a)	0.2
1978	2.3	0.8	1.4	0.5	0.3	1.0	1.8	0.5	0.4
1979	3.6	1.7	2.1	0.9	0.6	1.0	2.7	1.1	1.1
1980	1.5	3.8	2.3	0.5	1.1	0.9	1.0	2.7	1.4

\* (a) less than \$500,000

TABLE 3A

## ORIGIN OF U.S. IMPORTS 1970-1978

(Percent)

	<u>EC</u>	<u>Other Western Europe</u>	<u>Communist Europe</u>	<u>Japan</u>	<u>Canada</u>	<u>20 Latin American Republics</u>	<u>Near East</u>	<u>Africa</u>	<u>Other</u>
1970	23	5	1	15	28	12	1	2	13
1971	23	5	(a)	16	28	11	1	2	14
1972	22	5	1	16	27	10	1	2	16
1973	22	5	1	14	26	11	2	3	16
1974	19	4	1	12	22	14	5	6	17
1975	17	4	1	12	23	12	6	8	17
1976	15	4	1	13	22	11	8	10	16
1977	15	4	1	13	20	11	9	11	16
1978	17	4	1	14	19	11	7	8	19

(a) = Less than 0.5 percent

Source: U.S. Department of Commerce, FT 990

TABLE 3B\*

## ORIGIN OF U.S. IMPORTS 1977-1980

(Percent)

	<u>EC</u>	<u>Other Western Europe</u>	<u>Communist Europe</u>	<u>Japan</u>	<u>Canada</u>	<u>Latin America</u>	<u>Other Western Hemisphere</u>	<u>OPEC</u>	<u>East Asia</u>	<u>Africa</u>	<u>Other</u>
1977	15	4	1	13	20	8	3	22	10	3	1
1978	17	4	1	14	19	8	3	18	11	5	3
1979	16	4	1	13	18	9	3	20	10	3	3
1980	15	4	1	13	17	10	3	22	10	3	2

\* Beginning with 1978, Table 3B will replace Table 3A to take account of changing U.S. trade patterns. For definition of countries included in new larger groupings see Appendix I.

Source: U.S. Department of Commerce, FT 990

TABLE 4A

DESTINATION OF U.S. EXPORTS\* 1970-1978

(Percent)

	<u>EC</u>	<u>Other Western Europe</u>	<u>Communist Europe</u>	<u>Japan</u>	<u>Canada</u>	<u>20 Latin American Republics</u>	<u>Near East</u>	<u>Africa</u>	<u>Other</u>
1970	26	7	1	11	21	13	3	2	16
1971	25	7	1	9	23	13	4	2	16
1972	24	7	2	10	25	13	4	2	13
1973	23	6	3	12	21	13	4	2	16
1974	22	7	1	11	20	15	6	2	16
1975	21	7	3	9	20	15	8	3	14
1976	22	6	3	9	21	13	9	3	14
1977	22	6	2	9	21	14	9	3	14
1978	22	5	3	9	20	14	9	3	15

\*Exports include both domestic and foreign merchandise.  
Reexports account for 1.1 to 1.5 percent of total exports.

Source: U.S. Department of Commerce, FT 990

TABLE 4B\*\*

## DESTINATION OF U.S. EXPORTS\* 1977-1980

(Percent)

	<u>EC</u>	<u>Other Western Europe</u>	<u>Communist Europe</u>	<u>Japan</u>	<u>Canada</u>	<u>Latin America</u>	<u>Other Western Hemisphere</u>	<u>OPEC</u>	<u>East Asia</u>	<u>Africa</u>	<u>Other</u>
1977	22	6	2	9	21	10	1	12	8	3	6
1978	22	5	3	9	20	11	1	12	9	3	5
1979	23	6	3	10	18	12	1	8	10	3	6
1980	24	6	2	9	16	14	1	8	10	3	7

\* Exports include both domestic and foreign merchandise. Reexports account for 1.1 to 1.5 percent of total exports.

\*\* Beginning with 1978, Table 4B will replace Table 4A to take account of changing U.S. trade patterns. For definition of countries included in larger groupings see Appendix I.

Source: U.S. Department of Commerce, FT 990

TABLE 5

## TREND OF U.S. TRADE WITH THE E.C. 1970-1980

(Millions of dollars, f.a.s. value basis)

	<u>US</u> <u>Imports</u> <u>from EC</u>	<u>%</u> <u>Change</u>	<u>% of</u> <u>Total US</u> <u>Imports</u>	<u>US</u> <u>Exports</u> <u>to EC*</u>	<u>%</u> <u>Change</u>	<u>% of</u> <u>Total US</u> <u>Exports</u>	<u>BALANCE</u>
<u>EC (6 countries),</u> <u>+ UK, Ireland,</u> <u>Denmark</u>							
1970	9,222		23.1%	11,299		26.1%	+2,077
1971	10,431	+13%	22.9%	11,141	-1.4%	25.2%	+710
1972	12,489	+20%	22.5%	11,900	+7%	23.9%	-589
<u>EC (9 countries)</u>							
1973	15,605	+25%	22.5%	16,745	+41%	23.5%	+1,140
1974	19,035	+23%	19.0%	22,068	+32%	22.4%	+3,033
1975	16,610	-13%	17.3%	22,865	+4%	21.3%	+6,255
1976	17,844	+7%	14.8%	25,409	+11%	22.1%	+7,558
1977	22,209	+24%	15.0%	27,092	+7%	22.3%	+4,883
1978	29,006	+31%	16.9%	32,048	+18%	22.3%	+3,042
1979	33,293	+15%	16.1%	42,592	+33%	23.4%	+9,287
1980	35,958	+8%	14.9%	53,679	+26%	24.3%	+17,721

\* Exports include both domestic and foreign merchandise

Source: U.S. Department of Commerce, FT 990, Tables E-3, I-6

TABLE 6

## U.S. IMPORTS AND EXPORTS OF MANUFACTURED GOODS

(Billions of dollars, f.a.s. value basis)

			<u>Imports</u>	<u>Exports</u>	<u>BALANCE</u>
SITC 5	Chemicals	1970	1.5	3.8	+2.3
		1977	5.4	10.8	+5.4
		1978	6.4	12.6	+6.2
		1979	7.5	17.3	+9.8
		1980	8.6	20.7	+12.1
SITC 6	Manufactured goods classified chiefly by material	1970	8.4	5.1	-3.3
		1977	21.4	11.3	-10.1
		1978	27.2	12.5	-14.7
		1979	30.1	16.2	-13.9
		1980	32.2	22.3	-9.9
SITC 7	Machinery and transport equipment	1970	11.2	17.9	+6.7
		1977	35.5	51.0	+15.5
		1978	47.6	59.3	+11.7
		1979	53.7	70.5	+16.8
		1980	60.5	84.6	+24.1
SITC 8	Miscellaneous manufactured articles	1970	4.8	2.6	-2.2
		1977	14.9	7.3	-7.6
		1978	19.1	10.2	-8.9
		1979	21.0	12.6	-8.4
		1980	23.7	16.3	-7.4
SITC 5-8	Total manufactures	1970	25.9	29.4	+3.5
		1977	77.2	80.4	+3.2
		1978	100.3	94.6	-5.7
		1979	112.3	116.6	+4.3
		1980	125.0	143.9	+18.9

1970: Customs value; 1977, 1978, 1979, 1980: F.a.s. value

Source: U.S. Department of Commerce, FT 990

TABLE 7

## U.S. TRADE WITH E.C. IN MANUFACTURES

(Billions of dollars, f.a.s. value basis)

		<u>Imports</u>	<u>Exports</u>	<u>BALANCE</u>	
SITC 5	Chemicals	1976	1.9	2.9	+1.0
		1977	2.2	2.9	+0.7
		1978	2.8	3.6	+0.8
		1979	2.9	4.6	+1.7
		1980	3.4	5.1	+1.7
SITC 6	Manufactured goods classified chiefly by material	1976	3.4	2.4	-1.0
		1977	4.8	2.2	-2.6
		1978	6.1	2.5	-3.6
		1979	6.2	3.7	-2.5
		1980	6.1	5.4	-0.7
SITC 7	Machinery and transport equipment	1976	7.0	8.1	+1.1
		1977	8.2	8.8	+0.6
		1978	11.1	11.0	-0.1
		1979	13.2	14.1	-0.9
		1980	15.2	18.5	+3.3
SITC 8	Miscellaneous manufactured articles	1976	2.5	1.8	-0.7
		1977	2.9	2.1	-0.8
		1978	4.0	2.9	-1.1
		1979	4.6	3.8	-0.8
		1980	4.4	5.6	+1.2
SITC 5-8	Total manufactures	1976	14.8	15.2	+0.4
		1977	18.1	16.0	-2.1
		1978	24.0	20.0	-4.0
		1979	26.9	26.2	-0.7
		1980	29.1	34.6	+5.5

Source: U.S. Department of Commerce, FT 990



TABLE 8

## U.S. TRADE BY "END-USE" CATEGORIES

(Billions of dollars, f.a.s. value basis)

		<u>Imports</u>	<u>Exports</u>	<u>BALANCE</u>
Foods, feeds, and beverages	1970	6.2	5.8	-0.4
	1977	13.9	19.6	+5.7
	1978	15.4	25.0	+9.6
	1979	17.4	29.6	+12.2
	1980	18.1	35.3	+17.2
Industrial supplies and materials	1970	15.1	13.8	-1.3
	1977	75.6	33.5	-42.1
	1978	81.7	39.0	-42.7
	1979	105.0	57.1	-47.9
	1980	127.1	70.5	-56.6
Capital goods, except automobiles	1970	3.8	14.4	+10.6
	1977	13.4	39.0	+25.6
	1978	19.2	46.0	+26.8
	1979	24.6	57.6	+33.0
	1980	29.6	72.6	+43.0
Automotive vehicles, parts, and engines	1970	6.0	3.7	-2.3
	1977	18.7	12.1	-6.6
	1978	24.3	14.5	-9.8
	1979	25.6	16.5	-9.1
	1980	27.1	15.9	-11.2
Consumer goods (nonfood), except automotive	1970	7.6	2.7	-4.9
	1977	22.4	8.8	-13.6
	1978	28.2	10.3	-17.9
	1979	30.3	12.4	-17.9
	1980	34.4	16.2	-18.2

1970: Customs value; 1977, 1978, 1979, 1980: F.a.s. value

Source: U.S. Department of Commerce, FT 990

TABLE 9

## U.S. TRADE WITH E.C.\* BY "END-USE" CATEGORIES

(Billions of dollars, f.a.s. value basis)

		<u>Imports</u>	<u>Exports</u>	<u>BALANCE</u>
Foods, feeds, and beverages	1970	0.8	1.6	+0.8
	1977	1.7	5.7	+4.0
	1978	2.3	6.1	+3.8
	1979	2.4	6.3	+3.9
	1980	2.5	7.7	+5.2
Industrial supplies and materials	1970	2.4	4.1	+1.7
	1977	7.3	7.9	+0.6
	1978	9.2	9.9	+0.7
	1979	10.6	15.5	+4.9
	1980	10.7	18.5	+7.8
Capital goods, except automobiles	1970	1.6	4.1	+2.5
	1977	4.5	9.1	+4.6
	1978	6.3	11.6	+5.3
	1979	7.9	14.8	+6.9
	1980	9.7	19.7	+10.0
Automotive vehicles, parts, and engines	1970	1.6	0.1	-1.5
	1977	3.4	0.5	-2.9
	1978	4.7	0.7	-4.0
	1979	5.4	1.0	-4.4
	1980	5.7	0.9	-4.8
Consumer goods (nonfood). except automotive	1970	2.1	0.6	-1.5
	1977	4.4	2.1	-2.3
	1978	5.8	2.4	-3.4
	1979	6.2	3.1	-3.1
	1980	6.2	4.8	-1.4

\* Figures for 1970 are E.C. (6) + U.K. Data for Denmark and Ireland not available.

1970: Customs value; 1977, 1978, 1979, 1980: F.a.s. value

Source: U.S. Department of Commerce, FT 990

TABLE 10

## U.S. IMPORTS FROM THE E.C. AND FROM ALL ORIGINS

(Millions of dollars, f.a.s. value basis)

<u>Product</u>	<u>Total Imports 1980</u>	<u>% Change 1980/ 1979</u>	<u>Imports from EC as % of total 1980</u>	<u>Imports from EC 1980</u>	<u>% Change 1980/ 1979</u>
Grand total.....	240,834	+17%	15%	35,958	+8%
Agricultural commodities.....	17,425	+3%	12%	2,079	+10%
Nonagricultural commodities.....	223,409	+18%	15%	33,879	+8%
<u>Food and live animals.....</u>	15,763	+4%	6%	897	+9%
Meat and meat preparations.....	2,346	-8%	7%	168	+1%
Dairy products and birds' eggs.....	318	+5%	43%	137	+21%
Fish, incl. shellfish, and preparations	2,612	-1%	3%	75	-11%
<u>Beverages and tobacco.....</u>	2,772	+8%	60%	1,672	+6%
Alcoholic beverages--whiskey, beer, wine	2,220	+10%	73%	1,615	+8%
Wine, except prune wine and rice wine	694	+10%	86%	597	+10%
<u>Crude materials, except fuels.....</u>	10,496	-1%	5%	535	+15%
(inedible)					
Industrial diamonds and other natural abrasives.....	119	+3%	35%	42	+20%
<u>Mineral fuels, lubricants, and related materials.....</u>	79,058	+32%	3%	2,250	-11%
Petroleum products--crude and refined..	73,771	+32%	3%	2,228	-2%
<u>Oils and fats--animal and vege- table.....</u>	533	-28%	9%	49	+17%
<u>Chemicals and related products....</u>	8,583	+15%	39%	3,372	+14%
Organic chemicals.....	2,539	+18%	50%	1,276	+11%

TABLE 10 (continued)

	Total Imports 1980	% Change 1980/ 1979	Imports from EC as % of total 1980	Imports from EC 1980	Change 1980/ 1979
<u>Manufactured goods classified chiefly by material</u> .....					
	32,190	+7%	19%	6,116	-2%
Rubber tires and tubes for vehicles and aircraft.....	1,143	+1%	36%	411	-12%
Textile yarn, fabrics, and related products.....	2,493	+13%	25%	615	+8%
Glass, glassware, pottery, and china..	1,224	+12%	38%	459	+9%
Iron and steel; and other ferrous metals.....	7,364	-1%	23%	1,701	-18%
Nonferrous metals.....	7,623	+21%	11%	867	-5%
<u>Machinery and transport equipment</u>					
	60,546	+13%	25%	15,190	+15%
Machinery.....	31,904	+14%	27%	8,466	+17%
Power generating machinery, incl. engines.....	3,833	+10%	49%	1,860	+39%
Textile, sewing, and shoe machinery...	889	+7%	48%	429	-6%
Office machinery and automatic data processing machines.....	2,929	+17%	21%	623	+1%
Transport equipment.....	28,642	+12%	23%	6,724	+12%
Passenger motor vehicles.....	17,000	+12%	25%	4,177	+4%
<u>Miscellaneous manufactured articles</u> .....					
	23,711	+13%	19%	4,412	-4%
Clothing and accessories; leather and fur articles.....	6,427	+9%	6%	389	-8%
Footwear.....	2,808	-2%	22%	622	-31%
Professional, scientific, and control- ling instruments.....	1,418	+22%	40%	566	+17%
<u>Commodities and transactions not classified elsewhere</u> .....					
	7,183	+46%	20%	1,464	+76%

TABLE 11

## U.S. IMPORTS FROM THE E.C. BY COUNTRY

(Millions of dollars, f.a.s. value basis)

Product	F.R. GERMANY		FRANCE		ITALY	
	1980	% of US imports from EC in '80	1980	% of US imports from EC in '80	1980	% of US imports from EC in '80
Grand total.....	11,681	32%	5,247	15%	4,313	12%
<u>Food and live animals</u> .....	169	19%	147	16%	68	8%
Meat and meat preparations.....	2	1%	5	3%	1	1%
Dairy products and birds' eggs.....	16	12%	30	22%	25	18%
Fish, incl. shellfish, and preparations..	2	3%	11	15%	1	1%
<u>Beverages and tobacco</u> .....	145	9%	406	24%	323	19%
Alcoholic beverages--whiskey, beer, wine.	143	9%	385	24%	311	19%
Wine, except prune wine and rice wine....	97	16%	207	35%	286	40%
<u>Crude materials, except fuels</u> .....	130	24%	94	18%	17	3%
(inedible)						
Industrial diamonds and other natural abrasives.....	2	5%	2	5%	(a)++ (b)+++	
<u>Mineral fuels, lubricants, and related materials</u> .....	26	1%	67	3%	120	5%
Petroleum products--crude and refined....	22	1%	67	3%	120	5%
<u>Oils and fats--animal and vegetable.</u>	2	4%	1	2%	25	51%
<u>Chemicals and related products</u> .....	1,019	30%	620	18%	234	7%
Organic chemicals.....	352	28%	162	13%	114	9%

++(a) = less than \$500,000

+++ (b) = less than 0.5 percent

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TABLE 11 (continued)

Product	F.R. GERMANY		FRANCE		ITALY	
	1980	% of US imports from EC in '80	1980	% of US imports from EC in '80	1980	% of US imports from EC in '80
<u>Manufactured goods classified chiefly by material.....</u>	1,493	24%	1,146	19%	719	12%
Rubber tires and tubes for vehicles and aircraft.....	83	20%	196	48%	55	13%
Textile yarn, fabrics, and related products.....	91	15%	88	14%	205	33%
Glass, glassware, pottery, and china.....	152	33%	98	21%	49	11%
Iron and steel; and other ferrous metals.....	557	33%	456	27%	120	7%
Nonferrous metals.....	202	23%	112	13%	21	2%
<u>Machinery and transport equipment...</u>	7,563	50%	1,954	13%	1,283	8%
Machinery.....	3,601	43%	853	10%	729	9%
Power generating machinery, incl. engines	610	33%	155	8%	63	3%
Textile, sewing, and shoe machinery.....	249	58%	34	8%	65	15%
Office machinery and automatic data processing machines.....	195	31%	115	18%	88	14%
Transport equipment.....	3,962	59%	1,101	16%	555	8%
Passenger motor vehicles.....	3,323	80%	257	6%	297	7%
<u>Miscellaneous manufactured articles.</u>	891	20%	662	15%	1,442	33%
Clothing and accessories; leather and fur articles.....	23	6%	109	28%	178	46%
Footwear.....	16	3%	56	9%	521	84%
Professional, scientific, and controlling instruments.....	277	49%	58	10%	22	4%
<u>Commodities and transactions not classified elsewhere.....</u>	242	17%	150	10%	82	6%

TABLE 11 (continued)

- 3 -

<u>Product</u>	NETHERLANDS		BELGIUM/LUXEMBOURG		UNITED KINGDOM	
	<u>1980</u>	% of US imports from EC in '80	<u>1980</u>	% of US imports from EC in '80	<u>1980</u>	% of US imports from EC in '80
Grand total.....	1,910	5%	1,914	5%	9,755	27%
<u>Food and live animals</u> .....	132	15%	19	2%	97	11%
Meat and meat preparations.....	14	8%	1	1%	(a)++ (b)+++	
Dairy products and birds' eggs.....	14	10%	1	1%	5	4%
Fish, incl. shellfish, and preparations..	8	11%	1	1%	17	23%
<u>Beverages and tobacco</u> .....	190	11%	1	(b)	570	34%
Alcoholic beverages--whiskey, beer, wine.	182	11%	1	(b)	560	35%
Wine, except prune wine and rice wine....	1	(b)	(a)	(b)	5	1%
<u>Crude materials, except fuels</u> .....	86	16%	57	11%	75	14%
(inedible)						
Industrial diamonds and other natural abrasives.....	2	5%	6	14%	8	19%
<u>Mineral fuels, lubricants, and related materials</u> .....	71	3%	17	1%	1,949	87%
Petroelum products--crude and refined....	71	3%	17	1%	1,931	87%
<u>Oils and fats--animal and vegetable.</u>	13	27%	3	6%	4	8%
<u>Chemicals and related products</u> .....	374	11%	118	3%	842	25%
Organic chemicals.....	222	17%	59	5%	285	22%

++(a) = less than \$500,000

+++(b) = less than 0.5 percent

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TABLE 11 (continued)

- 4 -

Product	NETHERLANDS		BELGIUM/LUXEMBOURG		UNITED KINGDOM	
	1980	% of US imports from EC in '80	1980	% of US imports from EC in '80	1980	% of US imports from EC in '80
<u>Manufactured goods classified chiefly by material</u> .....	283	5%	1,054	17%	1,296	21%
Rubber tires and tubes for vehicles and aircraft.....	7	2%	7	2%	58	14%
Textile yarn, fabrics, and related products.....	25	4%	58	9%	127	21%
Glass, glassware, pottery, and china.....	4	1%	10	2%	105	23%
Iron and steel; and other ferrous metals.	109	6%	320	19%	135	8%
Nonferrous metals.....	73	8%	97	11%	357	41%
<u>Machinery and transport equipment</u> ...	446	3%	337	2%	3,363	22%
Machinery.....	306	4%	237	3%	2,527	30%
Power generating machinery, incl. engines	19	1%	8	(b)	998	54%
Textile, sewing, and shoe machinery.....	9	2%	20	5%	49	11%
Office machinery and automatic data processing machines.....	23	4%	16	3%	174	28%
Transport equipment.....	141	2%	99	1%	836	12%
Passenger motor vehicles.....	(a)++	(b)+++	(a)	(b)	299	7%
<u>Miscellaneous manufactured articles</u> .	91	2%	187	4%	960	22%
Clothing and accessories; leather and fur articles.....	2	1%	3	1%	68	17%
Footwear.....	(a)	(b)	1	(b)	15	2%
Professional, scientific, and controlling instruments.....	20	4%	4	1%	148	26%
<u>Commodities and transactions not classified elsewhere</u> .....	224	15%	122	8%	600	41%

++(a) = less than \$500,000

+++ (b) = less than 0.5 percent

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TABLE 11 (continued)

- 5 -

<u>Product</u>	IRELAND		DENMARK	
	<u>1980</u>	<u>% of US imports from EC in '80</u>	<u>1980</u>	<u>% of US imports from EC in '80</u>
Grand total.....	411	1%	725	2%
<u>Food and live animals.....</u>	32	4%	234	26%
Meat and meat preparations.....	10	6%	134	80%
Dairy products and birds' eggs.....	1	1%	44	32%
Fish, incl. shellfish, and preparations..	2	3%	34	45%
<u>Beverages and tobacco.....</u>	28	2%	9	1%
Alcoholic beverages--whiskey, beer, wine.	28	2%	5	(b)
Wine, except prune wine and rice wine....	(a)++	(b)+++	(a)	(b)
<u>Crude materials, except fuels.....</u> (inedible)	38	7%	37	7%
Industrial diamonds and other natural abrasives.....	21	50%	(a)	(b)
<u>Mineral fuels, lubricants, and related materials.....</u>	(a)	(b)	(a)	(b)
Petroleum products--crude and refined....	(a)	(b)	(a)	(b)
<u>Oils and fats--animal and vegetable.</u>	(a)	(b)	1	2%
<u>Chemicals and related products.....</u>	84	2%	81	2%
Organic chemicals.....	40	3%	41	3%

++(a) = less than \$500,000

+++ (b) = less than 0.5 percent

<u>Product</u>	IRELAND		DENMARK	
	<u>1980</u>	% of US imports from EC in '80	<u>1980</u>	% of US imports from EC in '80
<u>Manufactured goods classified chiefly by material.....</u>	78	1%	47	1%
Rubber tires and tubes for vehicles and aircraft.....	5	1%	(a)++	(b)+++
Textile yarn, fabrics, and related products.....	16	3%	5	1%
Glass, glassware, pottery, and china.....	34	7%	7	2%
Iron and steel; and other ferrous metals.	(a)	(b)	2	(b)
Nonferrous metals.....	2	(b)	1	(b)
<u>Machinery and transport equipment...</u>	85	1%	159	1%
Machinery.....	76	1%	138	2%
Power generating machinery, incl. engines	1	(b)	6	(b)
Textile, sewing, and shoe machinery.....	3	1%	1	(b)
Office machinery and automatic data processing machines.....	3	(b)	10	2%
Transport equipment.....	9	(b)	21	(b)
Passenger motor vehicles.....	(a)	(b)	(a)	(b)
<u>Miscellaneous manufactured articles.</u>	42	1%	138	3%
Clothing and accessories; leather and fur articles.....	4	1%	1	(b)
Footwear.....	11	2%	3	(b)
Professional, scientific, and control- ling instruments.....	14	2%	22	4%
<u>Commodities and transactions not classified elsewhere.....</u>	24	2%	19	1%

++(a) = less than \$500,000

+++ (b) = less than 0.5 percent

TABLE 12

## U.S. EXPORTS TO THE E.C. AND TO ALL DESTINATIONS

(Millions of dollars, f.a.s. value basis)

<u>Product</u>	<u>Total Exports 1980</u>	<u>% Change 1980/1979</u>	<u>Exports to EC as % of total 1980</u>	<u>Exports to EC 1980</u>	<u>% Change 1980/1979</u>
Grand total.....	220,705	+24%	24%	53,679	+29%
Agricultural commodities.....	41,256	+19%	22%	8,929	+16%
Nonagricultural commodities.....	175,336	+22%	25%	43,771	+29%
<u>Food and live animals.....</u>	27,744	+25%	17%	4,822	+25%
Meat and meat preparations.....	1,293	+15%	25%	320	+13%
Grain and cereal preparations.....	18,079	+25%	9%	1,652	+11%
Vegetables and fruit.....	2,930	+38%	26%	752	+58%
Feeding-stuff for animals, excl. unmilled cereals.....	2,878	+24%	59%	1,697	+41%
Beverages and tobacco.....	2,663	+14%	33%	869	+24%
Crude materials, except fuels..... (inedible)	23,791	+15%	31%	7,374	+17%
Soybeans, except roasted as coffee substitute.....	5,883	+ 3%	44%	2,596	+15%
Paper base stocks--pulpwood, wood pulp..	2,454	+49%	31%	773	+35%
Raw textile fibers and their waste.....	3,929	+18%	11%	440	+4%
Metal ores, concentrates, and scrap.....	4,518	+36%	36%	1,621	+41%
<u>Mineral fuels, lubricants, and related materials.....</u>	7,982	+42%	27%	2,183	+54%
<u>Oils and fats--animal and vegetable</u>	1,946	+5%	12%	240	+18%
<u>Chemicals and related products.....</u>	20,740	+20%	25%	5,149	+12%
Organic chemicals.....	5,697	+13%	28%	1,571	+7%
Medicinals and pharmaceutical prepara- tions.....	1,932	+21%	36%	693	+27%
Synthetic resins and rubber or plastic material.....	3,884	+20%	22%	837	+19%

<u>TABLE 12 (continued)</u>	Total Exports	% Change 1980/1979	Exports to EC as % of total 1980	Exports to EC 1980	1979
<u>Product</u>	<u>1980</u>			<u>1980</u>	<u>1979</u>
<u>Manufactured goods classified chiefly by material</u>					
Wood and cork manufactures	22,255	+37%	24%	5,417	+48%
Paper, paperboard, and manufactures	567	+25%	36%	205	+18%
Textile yarns, fabrics, and madeup articles	2,831	+44%	22%	613	+36%
Nonferrous base metals and alloys	3,632	+14%	29%	1,061	+4%
	4,743	+120%	37%	1,734	+166%
<u>Machinery and transport equipment</u>					
Machinery	84,629	+20%	22%	18,539	+31%
Office machinery and computers	55,790	+25%	24%	13,515	+29%
Transport equipment	8,709	+35%	49%	4,282	+36%
Automobiles and other motor vehicles and parts	28,839	+12%	17%	5,024	+38%
Aircraft and spacecraft and parts	14,590	-3%	+8%	1,120	-4%
	12,816	+32%	29%	3,765	+60%
<u>Miscellaneous manufactured articles</u>					
Professional, scientific, and controlling instruments and apparatus	16,347	+29%	35%	5,648	+47%
Photographic supplies	5,256	+23%	34%	1,762	+26%
	1,507	+23%	39%	587	+19%
<u>Commodities and transactions not classified elsewhere</u>					
Gold bullion and scrap--nonmonetary	8,496	-7%	24%	2,009	-24%
	3,705	-25%	41%	1,528	-33%

Source: U.S. Department of Commerce, FT 990 December 1980

TABLE 13

## U.S. EXPORTS TO THE E.C. BY COUNTRY

(Millions of dollars, f.a.s. value basis)

Product	F.R. GERMANY		FRANCE		ITALY	
	1980	% of US exports to EC in '80	1980	% of US exports to EC in '80	1980	% of US exports to EC in '80
Grand total.....	10,732	20%	7,370	14%	5,427	10%
<u>Food and live animals.....</u>	951	20%	462	10%	646	13%
Meat and meat preparations.....	31	10%	133	42%	4	1%
Grain and cereal preparations.....	224	14%	84	5%	388	23%
Vegetables and fruit.....	291	39%	114	15%	40	5%
Feeding-stuff for animals, excl. unmilled cereals.....	362	21%	42	2%	196	12%
<u>Beverages and tobacco.....</u>	246	28%	16	2%	71	8%
<u>Crude materials, except fuels.....</u> (inedible)	1,500	20%	604	8%	988	13%
Soybeans, except roasted as coffee substitute.....	399	15%	166	6%	227	9%
Paper base stocks-pulpwood, wood-pulp.....	203	26%	111	14%	169	22%
Raw textile fibers and their waste.....	102	23%	44	10%	113	26%
Metal ores, concentrates, and scrap.....	330	20%	49	3%	134	8%
<u>Mineral fuels, lubricants, and related materials.....</u>	216	10%	450	21%	464	21%
<u>Oils and fats--animal and vegetable..</u>	36	15%	19	8%	8	3%
<u>Chemicals and related products.....</u>	851	17%	683	13%	469	9%
Organic chemicals.....	108	7%	128	8%	139	9%
Medicinals and pharmaceutical preparations	133	19%	150	22%	81	12%
Synthetic resins and rubber or plastic material.....	143	17%	81	10%	58	7%

TABLE 13 (continued)

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<u>Product</u>	F.R. GERMANY		FRANCE		ITALY	
	<u>1980</u>	<u>% of US exports to EC in '80</u>	<u>1980</u>	<u>% of US exports to EC in '80</u>	<u>1980</u>	<u>% of US exports to EC in '80</u>
<u>Manufactured goods classified chiefly by material.....</u>	990	18%	649	12%	689	13%
Wood and cork manufactures.....	77	38%	7	3%	22	11%
Paper, paperboard, and manufactures.....	143	23%	87	14%	75	12%
Textile yarns, fabrics, and madeup articles.....	128	12%	139	13%	191	18%
Nonferrous base metals and alloys.....	296	17%	168	10%	127	7%
<u>Machinery and transport equipment....</u>	3,916	21%	3,359	18%	1,596	9%
Machinery.....	3,134	23%	2,642	20%	1,122	8%
Office machinery and computers.....	1,083	25%	805	19%	319	7%
Transport equipment.....	782	16%	716	14%	474	9%
Automobiles and other motor vehicles and parts.....	229	20%	188	17%	43	4%
Aircraft and spacecraft and parts.....	533	14%	514	14%	400	11%
<u>Miscellaneous manufactured articles..</u>	1,631	29%	986	17%	415	7%
Professional, scientific, and controlling instruments and apparatus....	483	27%	295	17%	171	10%
Photographic supplies.....	140	24%	93	16%	63	11%
<u>Commodities and transactions not classified elsewhere.....</u>	257	13%	119	6%	45	2%
Gold bullion and scrap--nonmonetary.....	160	10%	44	3%	8	1%

Product	NETHERLANDS		BELGIUM/LUXEMBOURG		UNITED KINGDOM	
	1980	% of US exports to EC in '80	1980	% of US exports to EC in '80	1980	% of US exports to EC in '80
Grand total.....	8,593	16%	6,459	12%	12,440	23%
<u>Food and live animals</u> .....	1,599	33%	459	10%	619	13%
Meat and meat preparations.....	48	15%	55	17%	47	15%
Grain and cereal preparations.....	395	24%	313	19%	245	15%
Vegetables and fruit.....	106	14%	39	5%	139	18%
Feeding-stuff for animals, excl. unmilled cereals.....	1,008	59%	16	1%	37	2%
<u>Beverages and tobacco</u> .....	127	15%	267	31%	97	11%
<u>Crude materials, except fuels</u> ..... (inedible)	2,239	30%	1,055	14%	822	11%
Soybeans, except roasted as coffee substitute.....	1,458	56%	154	6%	121	5%
Paper base stocks--pulpwood, wood pulp....	63	8%	93	12%	133	17%
Raw textile fibers and their waste.....	16	4%	60	14%	69	16%
Metal ores, concentrates, and scrap.....	303	19%	500	31%	302	19%
<u>Mineral fuels, lubricants, and related materials</u> .....	363	17%	292	13%	299	14%
<u>Oils and fats--animal and vegetable</u> ..	105	44%	16	7%	56	23%
<u>Chemicals and related products</u> .....	1,159	23%	1,132	22%	751	15%
Organic chemicals.....	637	41%	348	22%	186	12%
Medicinals and pharmaceutical preparations	54	8%	139	20%	114	16%
Synthetic resins and rubber or plastic material.....	202	24%	201	24%	140	17%

TABLE 13 (continued)

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<u>Product</u>	NETHERLANDS		BELGIUM/LUXEMBOURG		UNITED KINGDOM	
	<u>1980</u>	<u>% of US exports to EC in '80</u>	<u>1980</u>	<u>% of US exports to EC in '80</u>	<u>1980</u>	<u>% of US exports to EC in '80</u>
<u>Manufactured goods classified chiefly by material.....</u>	630	12%	542	10%	1,779	33%
Wood and cork manufactures.....	10	5%	28	14%	40	20%
Paper, paperboard, and manufactures.....	59	10%	57	9%	176	29%
Textile yarns, fabrics, and madeup articles.....	47	4%	183	17%	333	31%
Nonferrous base metals and alloys.....	364	21%	73	4%	694	40%
<u>Machinery and transport equipment.....</u>	1,661	9%	1,983	11%	5,214	28%
Machinery.....	1,229	9%	1,287	10%	3,485	26%
Office machinery and computers.....	385	9%	231	5%	1,165	27%
Transport equipment.....	432	9%	696	14%	1,729	34%
Automobiles and other motor vehicles and parts.....	61	5%	357	32%	230	21%
Aircraft and spacecraft and parts.....	345	9%	334	9%	1,476	39%
<u>Miscellaneous manufactured articles...</u>	527	9%	503	9%	1,410	25%
Professional, scientific, and controlling instruments and apparatus....	190	11%	101	6%	460	26%
Photographic supplies.....	92	16%	32	5%	150	26%
<u>Commodities and transactions not classified elsewhere.....</u>	131	7%	162	8%	1,270	63%
Gold bullion and scrap--nonmonetary.....	67	4%	127	8%	1,122	73%

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TABLE 13 (continued)

<u>Product</u>	<u>IRELAND</u> % of US exports to EC		<u>DENMARK</u> % of US exports to EC	
	<u>1980</u>	<u>in '80</u>	<u>1980</u>	<u>in '80</u>
Grand total.....	824	2%	856	2%
<u>Food and live animals</u> .....	34	1%	53	1%
Meat and meat preparations.....	(a)++	(b)+++	1	(b)
Grain and cereal preparations.....	(a)	(b)	2	(b)
Vegetables and fruit.....	4	1%	20	3%
Feeding-stuff for animals, excl. unmilled cereals.....	15	1%	21	1%
<u>Beverages and tobacco</u> .....	8	1%	36	4%
<u>Crude materials, except fuels</u> ..... (inedible)	30	(b)	137	2%
Soybeans, except roasted as coffee substitute.....	(a)	(b)	72	3%
Paper base stocks--pulpwood, wood pulp....	2	(b)	(a)	(b)
Raw textile fibers and their waste.....	23	5%	13	3%
Metal ores, concentrates, and scrap.....	(a)	(b)	4	(b)
<u>Mineral fuels, lubricants, and related materials</u> .....	23	1%	75	3%
<u>Oils and fats--animal and vegetable</u> ..	(a)	(b)	(a)	(b)
<u>Chemicals and related products</u> .....	68	1%	37	1%
Organic chemicals.....	23	1%	4	(b)
Medicinals and pharmaceutical preparations	16	2%	6	1%
Synthetic resins and rubber or plastic material.....	7	1%	5	1%

++(a) = less than \$500,00

+++ (b) = less than 0.5 percent

TABLE 13 (continued)

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Product	IRELAND		DENMARK	
	1980	% of US exports to EC in '80	1980	% of US exports to EC in '80
<u>Manufactured goods classified chiefly by material.....</u>	82	2%	56	1%
Wood and cork manufactures.....	2	1%	19	9%
Paper, paperboard, and manufactures.....	8	1%	9	1%
Textile yarns, fabrics, and madeup articles.....	34	3%	6	1%
Nonferrous base metals and alloys.....	3	(b)+++	9	1%
<u>Machinery and transport equipment.....</u>	431	2%	329	2%
Machinery.....	412	3%	204	2%
Office machinery and computers.....	227	5%	66	2%
Transport equipment.....	70	1%	125	2%
Automobiles and other motor vehicles and parts.....	3	(b)	12	1%
Aircraft and spacecraft and parts.....	53	1%	110	3%
<u>Miscellaneous manufactured articles...</u>	89	2%	86	2%
Professional, scientific, and controlling instruments and apparatus.....	33	2%	29	2%
Photographic supplies.....	1	(b)	16	3%
<u>Commodities and transactions not classified elsewhere.....</u>	8	(b)	17	1%
Gold bullion and scrap--nonmonetary.....	(a)++	(b)	(a)	(b)

++(a) = less than \$500,000

+++ (b) = less than 0.5 percent

Sources: U.S. Department of Commerce, EM 450/455, December 1980

TABLE 14

## WORLD TRADE BALANCE AND CURRENT ACCOUNT BALANCE

(Billions of dollars)

WORLD TRADE BALANCE (Exports f.a.s., Imports c.i.f.)

	<u>1965</u>	<u>1970</u>	<u>1975</u>	<u>1978</u>	<u>1979</u>	<u>1980*</u>
U.S.	+4.3	+0.8	+4.2	-39.2	-37.1	-34.3
Canada	-0.2	+2.5	-2.1	+1.7	+1.4	+2.9
Japan	+0.3	+0.4	-2.1	+18.5	-7.5	-12.1
E.C.	-4.5	-3.9	-3.5	-0.6	-26.9	-59.7
LDCs	-1.8	-2.3	+13.7	-1.6	+58.7	+93.1
- OPEC	+4.2	+7.6	+58.8	+38.8	+108.2	+158.3
Communist countries	+0.5	+0.5	-10.4	-6.5	.0	+3.9
- USSR	+0.1	+1.1	-3.7	+1.6	+7.0	+9.0
- China	+0.2	-0.2	-0.2	-1.0	-5.1	-5.5
- Eastern Europe	+0.2	-0.4	-6.0	-7.5	-1.9	.0

CURRENT ACCOUNT BALANCE (OECD BASIS)

	<u>1965</u>	<u>1970</u>	<u>1975</u>	<u>1978</u>	<u>1979</u>	<u>1980*</u>
U.S.	+5.4	+2.3	+18.3	-18.3	-0.8	+5.5
Canada	-1.1	+1.1	-4.7	-4.6	-4.4	-3.5
Japan	+0.9	+2.0	-0.7	+16.5	-8.8	-13.3
E.C.	+0.9	+3.2	+0.3	+17.2	-13.5	-38.5
LDCs	NA	-8.5	-10.2	-29.0	+31.0	+66.0
- OPEC	NA	-0.5	+27.3	+7.0	+68.0	+116.0

\* Preliminary

Sources: IMF, OECD, Council of Economic Advisers, FT 990

## APPENDIX I

### Geographical Breakdowns

- Communist Europe = East Germany, Czechoslovakia, Hungary, Estonia, U.S.S.R., Albania, Romania, Bulgaria, Latvia, Lithuania, Poland.
- Latin America = Guatemala, El Salvador, Honduras, Nicaragua, Costa Rica, Mexico, Colombia, Peru, Bolivia, Chile, Brazil, Paraguay, Uruguay, Argentina, Panama, Cuba, Haiti, Dominican Republic.  
(Excludes Venezuela and Ecuador, members of OPEC).
- Other Western Hemisphere = Greenland, St. Pierre & Miquelon, Belize, Canal Zone, Bermuda, Bahamas, Jamaica, Turks and Caicos Islands, Cayman Islands, Leeward and Windward Islands, Barbados, Trinidad and Tobago, Netherlands Antilles, French West Indies, Guyana, Surinam, French Guyana, Falkland Islands.
- OPEC = Algeria, Ecuador, Gabon, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, Venezuela.
- East Asia = Afghanistan, India, Pakistan, Nepal, Bangladesh, Sri Lanka, Burma, Thailand, Laos, Cambodia, Malaysia, Singapore, Brunei, Philippines, Macao, Southern Asia n.e.c., Republic of Korea, Hong Kong, Taiwan.  
(Excludes Indonesia, a member of OPEC).
- Africa = Does not include Algeria, Libya, Nigeria or Gabon, all members of OPEC. Includes Egypt and the Republic of South Africa.

## APPENDIX II

### U.S. Trade Classification Systems

In this report two trade classification systems are used. The main one is the Standard International Trade Classification (SITC) which is used by most of the trading nations of the world. It includes the following categories:

- 0 Food and Live Animals
- 1 Beverages and Tobacco
- 2 Crude Materials, except Fuels - Inedible
- 3 Mineral Fuels, Lubricants, and Related Materials
- 4 Oils and Fats - Animal and Vegetable
- 5 Chemicals
- 6 Manufactured Goods Classified Chiefly by Material
- 7 Machinery and Transport Equipment
- 8 Miscellaneous Manufactured Articles
- 9 Commodities and Transactions not Classified Elsewhere (U.S. goods returned and shipments under \$251)

The second classification system used is the "End-Use" classification which is a U.S. Government system based on combinations of two or more numbers of the Tariff Schedules of the United States Annotated (TSUSA). Although this system is not used by other nations, it has the advantage of distinguishing between capital goods and consumer goods. End-Use categories include:

- Foods, Feeds and Beverages
- Industrial Supplies and Materials
- Capital Goods, except Automotive,
- Automotive Vehicles, Parts and Engines
- Consumer Goods (Non-food), Except Automotive