COMMISSION OF THE EUROPEAN COMMUNITIES

COM(77) 444 final.
Brussels, 24 September 1977

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Proposal for a COUNCIL REGULATION (EEC)

extending the term of validity of Regulations (EEC) Nos 2843/76 and 2844/76 laying down special measures in particular for the determination of the offers of clive oil on the world market and on the Greek market

(submitted to the Council by the Commission)



EXPLANATORY NOTE

This draft Regulation proposal is aimed at prolonging, until 31 October 1978 Council Regulations (EEC) No 2843/76 and (EEC) No 2844/76, which establish the principles of the system for fixing the import levy by adjudication in the olive oil sector which expires 31 October next.

This prolongation is necessary due to the fact that the transparence of the olive oil market has still yet to be established. Account has been taken that the present system has worked satisfactorily since its inception on 1 July 1976 and that a revision of the common organisation of the olive oil market is now being prepared.

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THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Parliament (1),

Whereas Council Regulations (EEC) Nos 2843/76 (4) and 2844/76 of 23 November 1976 (5), which laid down special measures in particular for the determination of the offers of olive oil on the world market and on the Greek market, cease to apply on 31 October 1977;

Whereas the difficulties of assessing the true market situation, which were the reason for the adoption of the Regulation in question, still prevail; whereas in these circumstances the term of validity of these Regulations should be extended for a limited period,

HAS ADOPTED THIS REGULATION:

⁽¹⁾ OJ No L ...

⁽²⁾ OJ No L 327, 26.11.1976, p. 4 (3) OJ No L 327, 26.11.1976, p. 6.

Article 1

In Article 5 of Regulation (EEC) No 2843/76 and in Article 6 of Regulation (EEC) No 2844/76 the date "31 October 1977" is replaced by "31 October 1978".

Article 2

This Regulation shall enter into force on 1 November 1977.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 24 September 1977

For the Council