

COM 1981

# COMMISSION OF THE EUROPEAN COMMUNITIES

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Proposal for a  
COUNCIL REGULATION (EEC)  
amending, with respect to the German mark and the currencies of the  
Benelux countries, Regulation (EEC) No 878/77 on the exchange rates  
to be applied in agriculture

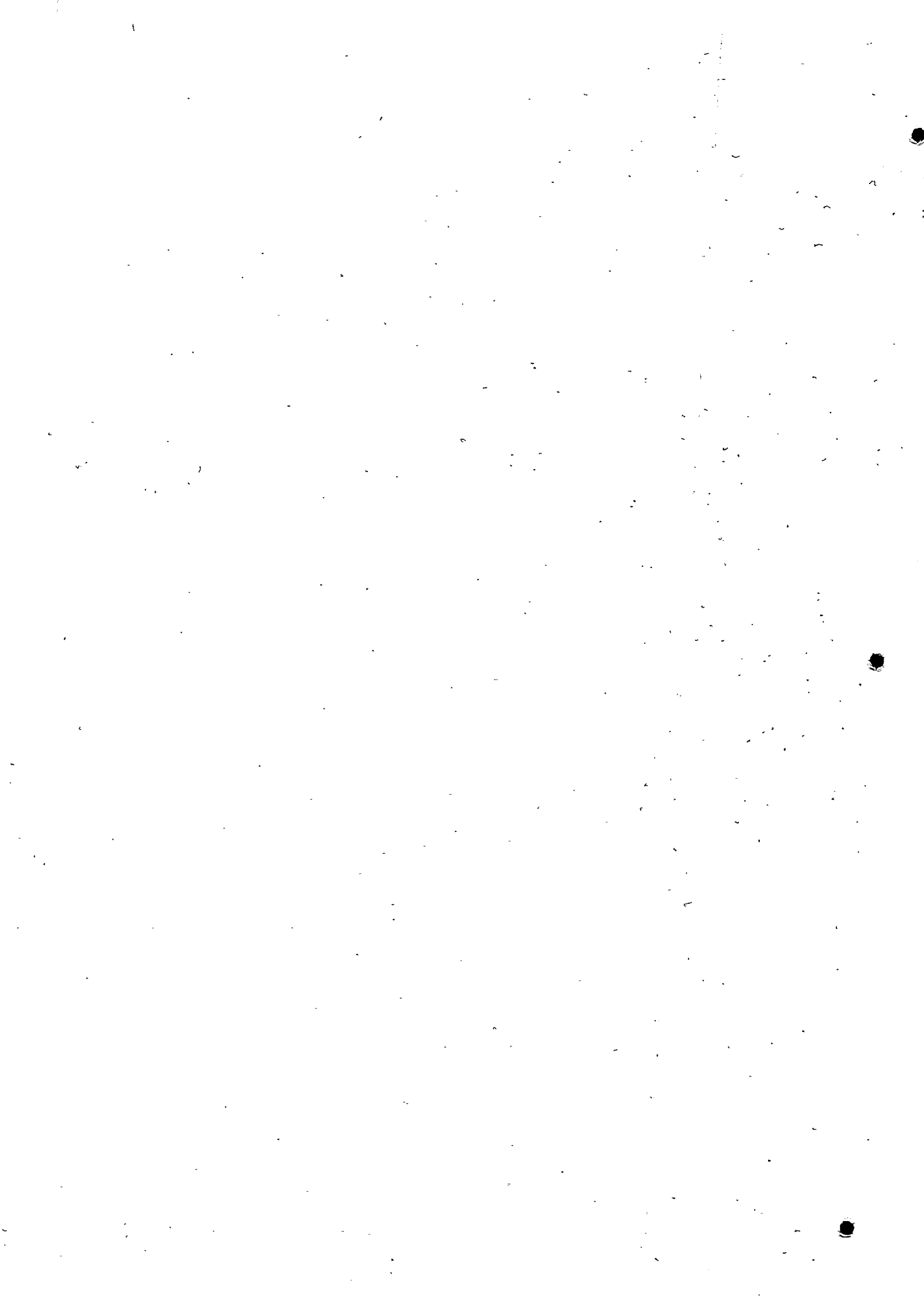
(presented by the Commission to the Council)



EXPLANATORY MEMORANDUM

In the seeds sector the amount of the aid for the 1979-80 marketing year was fixed in 1978, and application of the new representative rates decided on by the Council of 22 June 1979 for Germany and the Benelux countries would lead to a fall in national currency.

This proposal postpones the application of the new representative rates to the beginning of 1980-81 marketing year in the seeds sector in order to remedy this situation.



PROPOSAL FOR  
COUNCIL REGULATION (EEC) No /79  
of

amending, with respect to the German mark and the currencies of the Benelux countries, Regulation (EEC) No 878/77 on the exchange rates to be applied in agriculture

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THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation No 129 on the value of the unit of account and the exchange rates to be applied for the purposes of the common agricultural policy (1), as last amended by Regulation (EEC) No 2543/73 (2), and in particular Article 3 thereof,

Having regard to the proposal from the Commission,

Whereas the representative rates currently applicable were fixed by Council Regulation (EEC) No 878/77 of 26 April 1977 (3), as last amended by Regulation (EEC) No 1266/79 (4); whereas the dates of entry into force of such representative rates were fixed by the same provisions; whereas, in the seeds sector, it would appear preferable to take account of the fact that the aid which may currently be granted was fixed for a period of two marketing years by delaying the entry into effect of the new representative rates until the beginning of the 1980/81 marketing year for currencies whose representative rates have been revalued;

Whereas the Monetary Committee will be consulted and whereas, in view of the urgency of the situation, it is appropriate to adopt the measures envisaged under the conditions provided for in Article 3(2) of Regulation No 129,

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(1) OJ No 106, 30.10.1962, p. 2553/62

(2) OJ No L 263, 19.9.1973, p. 1

(3) OJ No L 106, 29.4.1977, p. 27

(4) OJ No L 161, 29.6.1979, p. 4

HAS ADOPTED THIS REGULATION :

Article 1

In Article 2a of Regulation (EEC) No 878/77, paragraph 7 shall be replaced by following paragraph:

"7. By way of derogation from paragraph 2 as regards

- (a) the Belgian franc and the Luxembourg franc, the representative rate of 1 Belgian franc/Luxembourg franc = 0.0246335 ECU;
- (b) the German mark, the representative rate of 1 German mark = 0.359271 ECU;
- (c) the Netherlands guilder, the representative rate of 1 Netherlands guilder = 0.357252 ECU

shall apply with effect from:

- 1 July 1979 for the isoglucose sector;
- 1 August 1979 for the eggs, poultry, ovalbumin and lactalbumin sector;
- 1 November 1979 for the pigmeat sector;
- 16 December 1979 for the wine sector;  
however, other dates may be fixed for distillation operations;
- 1 January 1980 for the fishery products sector;
- 1 July 1980 for the seeds sector;
- the beginning of the 1979/80 marketing year for other products for which the marketing year has not begun on the date of the entry into force of Regulation (EEC) No 1265/79;
- 2 July 1979 in all other cases.

However, as regards the milk and milk products sector, the representative rate referred to in paragraph 2 shall remain valid".

Article 2

This Regulation shall enter into force on the day of its publication in the Official Journal of the European Communities.

~~It shall apply with effect from 1 July 1979.~~

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels,

For the Council